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Trojan Battery Appoints Michael Everett Senior VP of Engineering

SANTA FE SPRINGS, Calif., Feb. 22, 2016 – <u>Trojan Battery Co., LLC</u>, the world's leading manufacturer of deep-cycle batteries, has named Michael Everett senior vice president of engineering. Based at Trojan's corporate headquarters in Santa Fe Springs, Calif., Everett oversees the company's product development, research and development, process engineering, technical support and various other analytical responsibilities for the company's worldwide engineering strategies.

"Michael has a proven track record of executing research and technology strategies to bring innovative energy storage products to market," said Jeff Elder president and chief executive officer for Trojan Battery. "His diverse expertise across a wide range of industries makes Michael uniquely qualified to lead Trojan's strategic product engineering roadmaps. This experience will play a key role in Trojan's business growth and market share expansion strategies."

With more than 20 years of experience in a variety of technology industries, Everett has held senior management positions with Maxwell Technologies Inc., 3D Systems Inc. and Industrial Tools Inc. In his most recent position as chief technical officer at Maxwell Technologies, an energy storage company focused on the ultra-capacitor market, Everett was responsible for the execution of the overall corporate research and technology strategy linked to the product roadmap. During his more than 13 years at the company, Everett led a wide range of

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technology teams focusing on innovation, and resulting in over 100 patents/patent filings generated in the energy storage technology field.

Everett earned a Bachelor of Science degree in mechanical engineering from California Polytechnic State University, San Luis Obispo, and Bachelor of Arts degrees in geology and zoology from the University of Vermont in Burlington, Vermont.

About Trojan Battery Company

Trojan Battery is the world's leading manufacturer of deep-cycle batteries and a battery technology pioneer, having built the first golf car battery in 1952. Trojan batteries provide power for a wide variety of applications that require deep-cycle battery performance, including aerial work platform, floor cleaning equipment, golf and utility vehicles, marine/RV, material handling, oil/gas and renewable energy.

Founded in 1925, the company is ISO 9001:2008 certified with operations in California and Georgia, and maintains two of the largest and most extensive research and development centers in North America, as well as one in Sligo, Ireland, dedicated to engineering new and advanced battery technology. For more information on Trojan Battery visit www.trojanbattery.com.

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